

SEGUIN

ECONOMIC DEVELOPMENT CORPORATION

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Minutes of the 16th day of September 2013 Special-Called Meeting of the Board of Directors of the Seguin Economic Development Corporation (SEDC) at the Seguin-Guadalupe County Coliseum, 950 South Austin Street, Seguin, Texas.

1.) Call to Order

The meeting was called to order at 5:30 p.m. by President Seidenberger and Mayor Keil.

Phil Seidenberger, Robert Haynes, and Roger Baenziger were present.

Others present:

Don Keil, Doug Faseler, Terry Treviño, Susan Caddell, Kyle Kramm, Donna Dodgen, Jeannette "Jet" Crabb, Carlos Medrano, Bob Pees, Tomas Castellon, Fonda Mathis and Nick Carrillo

2.) Presentation and discussion of Economic Development Organization options in the State of Texas – Jeff Moore, Partner at Brown & Hofmeister, L.L.P., and Russell Gallahan, Economic Development Analyst with the Texas Comptroller of Public Accounts

Mr. Gallahan presented information to the audience relating to Type A, Type B and MDD Sales Tax Issues. Some of the areas of discussion were differences between Type A, Type B and MDD sales tax, number and type in the state, projects that can be undertaken relating to each type, number of board of directors, residency of board of directors, where sales tax is imposed, procedural requirements and election specifics relating to a sales tax election.

Mr. Moore presented information to the audience including: Background on Texas Economic Development Sales Tax, Recent Changes to the Economic Development Sales Tax, Differences between Type A and Type B, Type A Eligible Projects, Type B Eligible Projects, and Explanation of HB 2912 defining Type A projects and defining primary jobs. No action taken.

3.) Presentation and discussion on economic development in Texas and Type A, Type B, and Municipal Development Districts – Carlton Schwab, President/CEO of Texas Economic Development Council

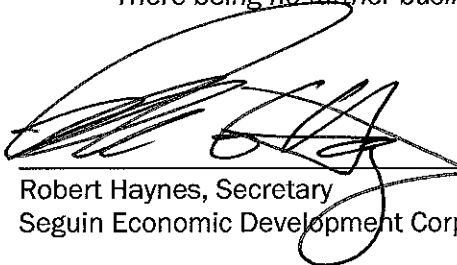
Mr. Schwab presented information to the audience relating to economic sales tax Type A and Type B. (Background/Legislative History, the Corporation/Board members/Incorporation /Board Training/Staff Training, Type A and Type B, elections process, project approval process and project limitations, reporting requirements). No action taken.

- 4.) Presentation and discussion on the Seguin Economic Development Corporation's revenues, expenditures and obligations – Susan Caddell, Director of Finance

Ms. Caddell presented for the audience several charts regarding SEDC Commitments and Obligations (FY2013 FY 2020) and SEDC Revenues and Commitments (FY2008 FY2018). No action taken.

- 5.) Adjournment

There being no further business, the meeting was adjourned at 7:15 p.m.



Robert Haynes, Secretary
Seguin Economic Development Corporation

Date: 10/2/13